

KING COUNTY, WASHINGTON  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2005  
(IN THOUSANDS)

		Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Units Total
		Indirect Expenses Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
Functions/Programs	Expenses					Governmental Activities	Business-type Activities	Total	
Primary government:									
Governmental activities:									
General government	\$ 146,878	\$ (61,334)	\$ 58,896	\$ 8,761	\$ 1,558	\$ (16,329)	\$	\$ (16,329)	\$
Law, safety & justice	442,540	33,990	106,315	28,635	-	(341,580)		(341,580)	
Physical environment	50,888	940	43,231	3,016	5,386	(195)		(195)	
Transportation	87,845	2,246	19,157	15,540	147,870	92,476		92,476	
Economic environment	85,819	1,619	34,830	29,123	-	(23,485)		(23,485)	
Mental & physical health	341,664	5,017	183,590	102,909	-	(60,182)		(60,182)	
Culture & recreation	36,437	551	5,700	908	1,799	(28,581)		(28,581)	
Interest and other									
debt service costs	54,538	-	4,049	4,407	-	(46,082)		(46,082)	
Total governmental activities	1,246,609	(16,971)	455,768	193,299	156,613	(423,958)		(423,958)	
Business-type activities:									
Airport	15,212	325	11,308	-	6,352		2,123	2,123	
Public Transportation	517,502	12,177	131,321	14,141	73,230		(310,987)	(310,987)	
Solid Waste	93,547	1,910	91,207	-	529		(3,721)	(3,721)	
Water Quality	243,358	2,512	224,595	-	3,264		(18,011)	(18,011)	
Other	5,741	47	5,913	-	612		737	737	
Total business-type activities	875,360	16,971	464,344	14,141	83,987	-0-	(329,859)	(329,859)	
Total primary government	\$ 2,121,969	\$ -0-	\$ 920,112	\$ 207,440	\$ 240,600	(423,958)	(329,859)	(753,817)	
Component units	\$ 522,596		\$ 500,529	\$ 16,821	\$ 61,581				56,335
General revenues									
Property taxes						447,041	-	447,041	-
Retail sales and use taxes						138,572	341,149	479,721	-
Business and other taxes						52,716	-	52,716	-
Penalties and interest - delinquent taxes						14,901	-	14,901	-
Interest earnings						28,352	16,397	44,749	3,321
Transfers						992	(992)	-	-
Total general revenues and transfers						682,574	356,554	1,039,128	3,321
Change in net assets						258,616	26,695	285,311	59,656
Net assets - January 1, 2005 (Restated)						1,245,035	1,732,166	2,977,201	978,358
Net assets - December 31, 2005						\$ 1,503,651	\$ 1,758,861	\$ 3,262,512	\$ 1,038,014

(a) See Note 15, "Restrictions, Reserves, Designations, and Changes in Equity" – Restatements of Beginning Balances.

The notes to the financial statements are an integral part of this statement.